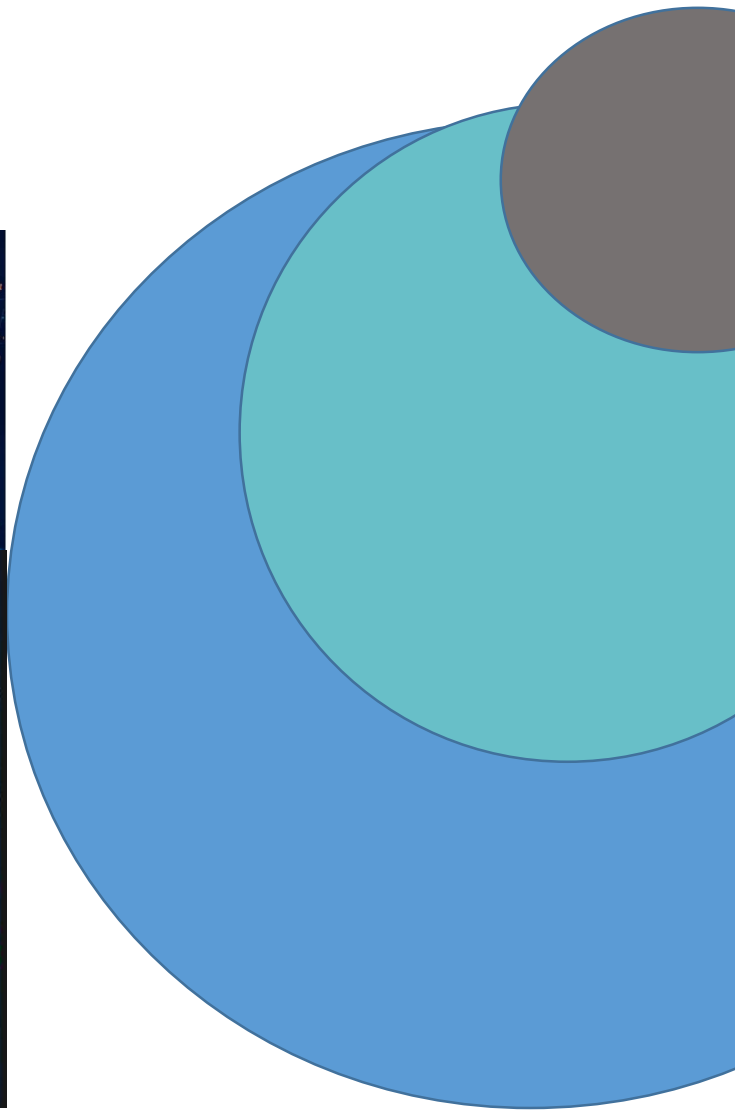


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,832.82	(0.8)	3.4	23.0	21.2	3.6	3.0	1.69%
MSCI Emerging Markets Index	1,108.48	0.6	3.1	14.1	15.1	1.7	1.7	2.68%
MSCI FM FRONTIER MARKETS	548.54	(0.2)	3.0	-	12.1	0.2	1.6	4.11%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	592.63	0.3	4.1	11.0	13.9	1.7	1.7	3.93%
Muscat Stock Exchange MSX 30 Index	4,564.30	(0.2)	(0.3)		12.4	0.6	0.8	6.01%
Tadawul All Share Index	12,433.58	0.2	3.3	20.0	22.2	2.4	2.3	3.55%
Dubai Financial Market General Index	5,238.39	(0.1)	1.5	10.1	11.3	1.5	1.1	4.62%
FTSE ADX GENERAL INDEX	9,586.14	0.2	1.8	17.1	21.5	2.6	2.3	2.11%
Qatar Exchange Index	10,615.75	(0.4)	0.4	11.4	14.2	1.4	1.5	4.03%
Bahrain Bourse All Share Index	1,881.67	0.5	(5.2)	15.2	11.1	1.3	0.9	3.87%
Boursa Kuwait All Share Price Return Index	7,895.39	(0.1)	7.2	20.5	20.8	1.9	1.5	3.77%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	583.24	0.6	2.4	15.5	17.0	1.8	1.7	2.60%
Nikkei 225	38,787.02	(0.7)	(2.8)	18.1	25.5	2.1	1.9	1.77%
S&P/ASX 200	8,511.43	(0.1)	4.3	21.5	19.2	2.5	2.2	3.40%
Hang Seng Index	21,133.54	1.2	5.4	10.5	11.0	1.2	1.1	3.96%
NSE Nifty 50 Index	23,559.95	(0.2)	(0.4)	22.0	23.9	3.5	3.3	1.36%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	182.03	(0.4)	7.2	16.0	16.2	2.2	1.9	3.15%
MSCI Emerging Markets Europe Index	129.11	0.5	9.1	7.5	7.1	1.2	1.0	3.81%
FTSE 100 Index	8,700.53	(0.3)	6.5	14.4	14.0	2.0	1.7	3.57%
Deutsche Boerse AG German Stock Index DAX	21,787.00	(0.5)	9.4	18.2	15.4	1.9	1.6	2.57%
CAC 40	7,973.03	(0.4)	8.0	15.6	16.1	2.0	1.8	3.08%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,985.37	(0.9)	2.7	27.5	23.7	5.0	4.2	1.29%
S&P 500 INDEX	6,025.99	(0.9)	2.5	27.2	23.6	5.2	4.3	1.25%
Dow Jones Industrial Average	44,303.40	(1.0)	4.1	24.2	21.2	5.4	4.7	1.60%
NASDAQ Composite Index	19,523.40	(1.4)	1.1	40.9	38.8	7.2	6.0	0.66%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	563.2	0.2	2.5	-32%	147%
Gold Spot \$/Oz	2,861.1	0.2	9.0	0%	172%
BRENT CRUDE FUTR Apr25	74.7	0.5	0.6	-12%	61%
Generic 1st'OQA' Future	77.6	0.8	2.0	-38%	320%
LME COPPER 3MO (\$)	9,407.5	1.4	7.3	-14%	117%
SILVER SPOT \$/OZ	31.8	-1.1	10.1	-9%	166%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	108.0	0.33	-0.41	-5%	22%
Euro Spot	1.0328	-0.53	-0.25	-17%	8%
British Pound Spot	1.2402	-0.27	-0.91	-22%	16%
Swiss Franc Spot	0.9099	-0.54	-0.27	-12%	8%
China Renminbi Spot	7.2947	-0.13	0.06	-1%	18%
Japanese Yen Spot	151.4	0.00	3.82	-6%	52%
Australian Dollar Spot	0.6274	-0.14	1.39	-23%	9%
USD-OMR X-RATE	0.3850	0.00	-0.01	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	50.2990	-0.01	1.08	-2%	568%
USD-TRY X-RATE	35.9869	-0.28	-1.76	0%	1373%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.51
Abu Dhabi	16/04/2030	4.75
Qatar	16/04/2030	4.74
Saudi Arabia	22/10/2030	5.09
Kuwait	20/03/2027	4.73
Bahrain	14/05/2030	6.40

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	143.84	0.0%	0.6%
S&P MENA Bond TR Index	140.94	-0.2%	1.2%
S&P MENA Bond & Sukuk TR Index	141.37	-0.1%	1.0%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.30	0.09
UK	-	-
EURO	2.53	(0.57)
GCC		
Oman	4.78	2.13
Saudi Arabia	5.38	0.91
Kuwait	3.94	1.50
UAE	4.30	0.36
Qatar	4.65	1.13
Bahrain	5.67	1.52

Oman Economic and Corporate News

Revenues of 3-5 star hotels in Oman top 243.3 million

Revenues of hotels with a classification of (3-5) stars in the Sultanate of Oman increased by 6.2 percent by the end of December 2024 to reach OMR243, 356,000, compared to OMR229, 256,000 by the end of December 2023. Statistics issued by the National Center for Statistics and Information attributed this increase to a 3.6 percent increase in the total number of hotel guests, recording about 2,145,579 guests by the end of December 2024, compared to 2,071,169 guests at the end of December 2023, while the occupancy rate recorded a growth of 2.1 percent.

[Source: Times of Oman](#)

CBO measures to unlock \$25bn for non-oil sectors in Oman

The Central Bank of Oman (CBO) has unveiled a series of landmark regulatory measures designed to bolster the banking sector's role in supporting the country's economic diversification and sustainable growth. The initiatives aim to channel capital into key non-oil industries, enhance liquidity management, and modernise risk frameworks. Collectively, they could unlock more than US\$25bn in bank financing for Oman's non-oil sectors over the next five years. 'The Central Bank of Oman has unveiled a series of groundbreaking regulatory initiatives designed to advance Oman's economic diversification efforts in alignment with the National Development Strategy and national priorities. These proactive measures – including sector-specific lending focus, capital relief programmes, and the modernisation of liquidity and interest rate risk management frameworks – are poised to transform the banking sector's role in promoting sustainable economic growth,' CBO said in a statement issued on Thursday. 'This strategic approach could enable banks to potentially finance over US\$25bn over the next five years, significantly driving non-oil GDP growth and generating thousands of job opportunities for Omanis by 2030,' CBO said.

[Source: Muscat Daily](#)

Oman launches RO100mn development bonds issue

The Central Bank of Oman (CBO), on behalf of the sultanate's government, has announced the launch of a new government development bonds issue, valued at RO100mn. The bonds, set for a five-year maturity, will offer a coupon rate of 4.60% per annum, according to a statement released by the CBO. Subscription opens on February 9 and will run through to February 13, 2025. The auction for the issue will take place on February 16, 2025, with the issue date slated for February 18, 2025. Interest on the bonds will be paid semiannually, on February 18 and August 18, through to the bonds' maturity on February 18, 2030.

[Source: Muscat Daily](#)

FDI in Oman's manufacturing sector tops OMR2bn

The contribution of industrial activities to the gross domestic product (GDP) at current prices achieved a remarkable growth, reaching OMR6.09 billion by the end of September 2024, marking an increase of 5.4% compared to the same period last year when it was OMR5.7 billion. This growth is attributed to an 8.5% increase in the output of the manufacturing sector, reaching OMR2.686 billion by the end of September 2024 at constant prices.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Dubai's GDP expands by 3.1% in first nine months of 2024

Dubai's economy continued its strong upward growth trajectory, with Gross Domestic Product (GDP) in the first nine months of 2024 rising 3.1 percent from the same period in 2023 to reach AED339.4 billion. The surge highlights significant strides across key sectors. The wholesale and retail trade sector, the largest in terms of value, reached AED83.12 billion in the first three quarters of 2024, recording a growth of 2.9 percent.

[Source: Zawya](#)

GCC asset managers 'wary of geopolitical tensions'

Geopolitical tensions and market volatility have emerged as the top concerns for asset managers in the GCC countries, according to a new survey by Moody's Ratings. However, the still-elevated oil prices, which underpin regional economies, are providing a buffer. The Moody's survey of chief investment officers (CIOs) found that most expect inflows and assets under management (AUM) to remain broadly stable despite the heightened anxieties. "Geopolitical issues and market fluctuations have displaced inflation as survey respondents' principal worries," Moody's noted.

[Source: Zawya](#)

International Economic and Corporate News

Trade war or not, global investors turn even more cautious on China

U.S. President Donald Trump paused his administration's repeal of duty-free treatment of low-cost packages from China on Friday, giving the Commerce Department time to make the order workable, after the rapid change created disruptions for customs inspectors, postal and delivery services and online retailers. The eventual cancellation of de minimis means the more than 1 billion small-value e-commerce packages arriving annually in the United States with goods coming directly from China must switch to an entry process that requires additional information and duties, adding time and cost.

[Source: Reuters](#)

US consumer sentiment drops as inflation expectations surge

U.S. consumer sentiment dropped unexpectedly in February to a seven-month low and inflation expectations rocketed as households feared it may be too late to avoid the negative effects on their purchasing power from President Donald Trump's threatened tariffs. The University of Michigan Surveys of Consumers on Friday said its Consumer Sentiment Index dropped to 67.8 from January's final reading of 71.1, which was also the consensus expectation among economists polled by Reuters.

[Source: Investing](#)

Oil and Metal News

Gold poised for sixth week of gains; US payrolls data in focus

Gold firmed on Friday and was on track for a sixth consecutive week of gains on a trade war-fuelled safe-haven demand, while attention turned to the upcoming U.S. non-farm payrolls report for cues on the Federal Reserve's interest rate path. Spot gold gained 0.3% to \$2,865.36 per ounce as of 1212 GMT, rising more than 2% this week. Bullion hit an all-time high of \$2,882.16 on Wednesday. U.S. gold futures added 0.4% to \$2,889.50.

[Source: Zawya](#)

Oil prices set for 3rd straight weekly fall on tariff concerns

Oil prices finished with daily gains on Friday after new sanctions were imposed on Iran's crude exports but prices were down for the week as investors worried about U.S. President Donald Trump's renewed trade war on China and threats of tariffs on other countries. Brent crude futures settled at \$74.66 a barrel, up 37 cents, or 0.5% and poised to fall more than 2% this week. U.S. West Texas Intermediate crude finished at \$71.00 a barrel, up 39 cents, or 0.55%.

[Source: Investing](#)

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